

# AMALGAMATED INDUSTRIAL STEEL BERHAD

## Condensed Consolidated Statement Of Comprehensive Income For The Fourth Quarter Ended 31 December 2017

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year 4th Quarter 01.10.2017 to 31.12.2017 RM	Preceeding Year Corresponding Quarter RM	Current Year To-date 01.01.2017 to 31.12.2017 RM	Preceeding Year Corresponding Period RM
Revenue	(14,359)	16,104,045	19,740,432	57,835,782
Operating expenses	(3,356,583)	(15,282,071)	(28,731,616)	(56,406,202)
Other operating income/(expenses)	4,470,252	93,990	12,421,332	248,870
<b>(Loss)/ Profit from operations</b>	<b>1,099,310</b>	<b>915,964</b>	<b>3,430,148</b>	<b>1,678,450</b>
Finance cost	-	(378,911)	(591,120)	(1,397,415)
<b>(Loss)/ Profit from ordinary activities before tax</b>	<b>1,099,310</b>	<b>537,053</b>	<b>2,839,028</b>	<b>281,035</b>
Fair value gain on investment property	3,086,244	5,000,000	3,086,244	5,000,000
<b>Net (loss)/ profit before tax</b>	<b>4,185,554</b>	<b>5,537,053</b>	<b>5,925,272</b>	<b>5,281,035</b>
Tax income/ (expenses)	(2,511,149)	(488,994)	348,021	(646,637)
<b>(Loss)/ Profit for the period</b>	<b>1,674,405</b>	<b>5,048,059</b>	<b>6,273,293</b>	<b>4,634,398</b>
<b>Other comprehensive income net of tax</b>				
Gain on revaluation of property	-	11,428,392	-	11,428,392
<b>Total comprehensive income for the period</b>	<b>1,674,405</b>	<b>16,476,451</b>	<b>6,273,293</b>	<b>16,062,790</b>
<b>(Loss)/ Profit attributable to:</b>				
Owners of the Parent	1,674,405	5,048,059	6,273,293	4,634,398
Non-Controlling Interest	-	-	-	-
	<b>1,674,405</b>	<b>5,048,059</b>	<b>6,273,293</b>	<b>4,634,398</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent	1,674,405	16,476,451	6,273,293	16,062,790
Non-Controlling Interest	-	-	-	-
	<b>1,674,405</b>	<b>16,476,451</b>	<b>6,273,293</b>	<b>16,062,790</b>
<b>(Loss)/Earnings per share:</b>		<u>sen</u>		<u>sen</u>
- basic	1.22	4.04	4.56	3.71

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016.

# AMALGAMATED INDUSTRIAL STEEL BERHAD

## Condensed Consolidated Statement Of Financial Position As At 31 December 2017

	<b>12 months ended 31.12.2017 RM</b>	<b>12 months ended 31.12.2016 RM</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	573,242	1,258,533
Investment property	76,500,000	66,000,000
Other investments	12,182	12,545
Other assets	32,060	32,060
<b>Total Non-Current Assets</b>	<b>77,117,484</b>	<b>67,303,138</b>
<b>CURRENT ASSETS</b>		
Inventories	1,208,101	14,239,425
Property Development Expenditure	21,015,509	-
Trade receivables	253,140	18,023,345
Other receivables, deposits and prepayments	424,358	2,982,683
Deferred expenditure	-	1,259,005
Current tax assets	18,857	30,974
Cash and cash equivalents	51,671,718	14,069,654
	74,591,683	50,605,086
Non-Current Assets classified as held for sale	-	62,409,679
<b>Total Current Assets</b>	<b>74,591,683</b>	<b>113,014,765</b>
<b>TOTAL ASSETS</b>	<b>151,709,167</b>	<b>180,317,903</b>
<b>EQUITY</b>		
Share capital	19,566,458	13,187,497
Capital reserve	48,208,750	48,208,750
Share premium	2,594,524	2,655,217
Reserves, non-distributable	24,539,768	60,925,540
Unappropriated profit	50,825,336	8,166,271
Treasury shares	(3,724,544)	(3,724,544)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>142,010,292</b>	<b>129,418,731</b>
<b>NON-CURRENT LIABILITIES</b>		
Retirement benefit obligations	234,384	227,864
Deferred tax liabilities	5,479,899	8,689,094
<b>Total Non-Current Liabilities</b>	<b>5,714,283</b>	<b>8,916,958</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	102,460	6,235,547
Other payables	3,000,681	9,206,667
Amount owing to related company	856,931	-
Bank borrowings	-	26,540,000
Current tax liabilities	24,520	-
<b>Total Current Liabilities</b>	<b>3,984,592</b>	<b>41,982,214</b>
<b>TOTAL LIABILITIES</b>	<b>9,698,875</b>	<b>50,899,172</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>151,709,167</b>	<b>180,317,903</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016.

# AMALGAMATED INDUSTRIAL STEEL BERHAD

## Condensed Consolidated Statement Of Cash Flows

	12 Months to 31.12.2017 RM	Audited 2016 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	5,925,272	5,281,035
Amortization of club membership	364	364
Depreciation of property, plant & equipment	173,756	512,054
Provision for doubtful debts	408,332	395,199
Fair Value Gain on investment properties	(3,086,244)	(5,000,000)
Gain/(Loss) on disposal of property, plant and equipment	(11,283,078)	883
Interest income	(1,067,733)	(107,111)
Interest expense	591,120	1,397,415
Inventories written down	-	14,030
Inventories written off	622,332	11
Equipment written-off	525,702	-
Retirement benefit obligations	33,492	41,619
Unrealized gain on foreign exchange	-	(105,972)
Operating profit/(loss) before working capital changes	<u>(7,156,685)</u>	<u>2,429,527</u>
(Increase)/Decrease in inventories	12,408,991	1,538,888
(Increase)/Decrease in trade and other receivables	21,204,280	(1,721,170)
Increase/(Decrease) in trade and other payables	<u>(12,349,077)</u>	<u>12,371,053</u>
<b>CASH FROM OPERATIONS</b>	<b>14,107,509</b>	<b>14,618,298</b>
Retirement benefit paid	(26,972)	(26,107)
Income tax refunded	-	45,350
Income tax (paid)	(2,980,897)	(13,669)
Interest paid	<u>(591,120)</u>	<u>(1,397,415)</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>10,508,520</b>	<b>13,226,457</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Acquisition of subsidiary	(709,435)	107,111
Interest received	1,067,733	-
Purchase of property, plant and equipment (Refurbishment)	(8,140,878)	-
Purchase of other assets	(20,666,470)	(8,055)
Proceeds from disposal of property, plant and equipment	75,764,326	2,000
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>47,315,276</b>	<b>101,056</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Cash received from Share Placement	6,318,268	-
Drawdown of bank borrowings	-	58,780,000
Repayment of bank borrowings	(26,540,000)	(61,960,000)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(20,221,732)</b>	<b>(3,180,000)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>37,602,064</b>	<b>10,147,513</b>
<b>CASH AND BANK BALANCES : -</b>		
AT BEGINNING OF THE FINANCIAL YEAR	<u>14,069,654</u>	<u>3,922,141</u>
AT END OF FINANCIAL YEAR	<u>51,671,718</u>	<u>14,069,654</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statement for the year ended 31 December 2016

# AMALGAMATED INDUSTRIAL STEEL BERHAD

## Condensed Consolidated Statement Of Changes In Equity For The Twelve Months Ended 31 December 2017

Attributable To Owners Of The Parent										
	Issued and fully paid ordinary share of 10 sen each		Treasury Shares		Non-distributable			Distributable		Total Equity
	Number of shares	Nominal value RM	Number of shares	Purchased value RM	Share premium	Asset Revaluation Reserve	Capital reserve	Retained profit	RM	
<b>At 1 January 2016</b>	131,874,975	13,187,497	(6,797,300)	(3,724,544)	2,655,217	50,203,610	48,208,750	2,825,411	113,355,941	
Realization of reserve on amortization of revalued properties	-	-	-	-	-	(706,462)	-	706,462	-	
Loss after taxation for the financial year	-	-	-	-	-	-	-	4,634,398	4,634,398	
Other comprehensive income for the financial year	-	-	-	-	-	11,428,392	-	-	11,428,392	
- Revaluation of property	-	-	-	-	-	11,428,392	-	4,634,398	16,062,790	
Total comprehensive income for the year	-	-	-	-	-	-	-	-	-	
<b>Balance as at 31 December 2016</b>	131,874,975	13,187,497	(6,797,300)	(3,724,544)	2,655,217	60,925,540	48,208,750	8,166,271	129,418,731	
<b>At 1 January 2017</b>	131,874,975	13,187,497	(6,797,300)	(3,724,544)	2,655,217	60,925,540	48,208,750	8,166,271	129,418,731	
Transaction with owners of the Company:										
- Issuance of ordinary shares pursuant to private placement	12,507,767	6,378,961	-	-	(60,693)	-	-	-	6,318,268	
Realization of reserve on disposal of revalued properties	-	-	-	-	-	(36,385,772)	-	36,385,772	-	
Profit after taxation for the financial period	-	-	-	-	-	-	-	6,273,293	6,273,293	
Other comprehensive income for the financial year	-	-	-	-	-	-	-	-	-	
- Revaluation of property	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	-	-	-	-	6,273,293	6,273,293	
<b>Balance as at 31 December 2017</b>	144,382,742	19,566,458	(6,797,300)	(3,724,544)	2,594,524	24,539,768	48,208,750	50,825,336	142,010,292	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016.

# AMALGAMATED INDUSTRIAL STEEL BERHAD

(Company No. 9118-M)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017

### NOTES TO THE INTERIM FINANCIAL REPORT

#### A1 Accounting Policies and Methods of Computation

The interim financial statements are unaudited and have been prepared under the historical cost convention and modified to include other bases of valuation, and in compliance with the requirements of Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

The accounting policies and methods of computation used in preparing the interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 December 2016.

The Group and Company have not applied the following MFRSs, Amendments to MFRSs, Issue Committee Interpretations (“IC Interpretations”) and Amendments to IC Interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective.

*AISB-QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2017  
- NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)*

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New/Revised MFRSs, Amendments to MFRSs, IC Interpretations and Amendments to IC Interpretation		Effective for financial periods beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 16	Leases	1 January 2019
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	*1 January 2018
Amendments to MFRS 10 & MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15	Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15	Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018
Amendments to MFRS 107	Disclosure Initiative	1 January 2017
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealized Losses	1 January 2017
Amendments to MFRS 140	Transfers of Investment Property	1 January 2018
Annual improvements to MFRS Standards 2014 – 2016 Cycles:		
Amendments to MFRS12	Clarification of the Scope of Standard	1 January 2017
Amendments to MFRS 1	Deletion of Short-term Exemptions for First-time Adopters	1 January 2018
Amendments to MFRS 128	Measuring an Associate or Joint Venture at Fair Value	1 January 2018

\* Entities that meet the specific criteria in MFRS 4.20B may choose to defer the application of MFRS 9 until the earlier of the application of the forthcoming insurance contracts standard or annual periods beginning before 1 January 2021.

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group's upon their application except as follows: -

- (a) MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. There will be no material impact on the financial statements of the Group upon its initial application.
- (b) MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognize revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future is not expected to have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

**A2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2016 was not qualified.

**A3 Comments about Seasonal or Cyclical Factors**

The business operation of the Group may, generally, be deemed seasonal and cyclical. In most years, a drop occurred around the time of major local festivities, specifically Hari Raya and Chinese New Year.

**A4 Unusual Items Due to their Nature, Size or Incidence**

Except for the payment of RM709,435 for the acquisition of 100% equity interest in Parkwood Sdn Bhd and the settlement of RM19.6 million owing by Parkwood Sdn Bhd due to the acquisition of a piece of property in Kayu Ara, there were no other unusual item

affecting assets, liabilities, equity, net income or cash flows during the quarter.

**A5 Material Changes in Estimates**

There have been no significant changes in estimates used for the preparation of the interim financial statements.

**A6 Debt and Equity Securities**

There were no other issuance, cancellation, repurchase, resale and repayment of equity securities for the current financial year-to-date except for the private placement of 12,507,767 new ordinary shares at an issue price of RM0.51 each, which was completed in early June 2017. The issue expenses of RM60,693 was charged to share premium account. Share capital increased by RM6,318,268 resulting from the share placement.

In July 2017, the syndicated loan amounting to RM26.54 million was fully repaid and the charge on the land and building in Jalan Utas, Shah Alam was fully discharged. With the repayment, the Group has zero gearing.

**A7 Dividend Paid**

There was no payment of dividend during the quarter.

**A8 Operating Segment Information**

No segmental information is provided as all sales are local.

**A9 Subsequent Events**

There were no material events subsequent to the end of the current period, up to the date of this announcement, that have not been reflected in the financial statements for the period ended 31 December, other than as stated in Notes A4 and B6.

**A10 Changes in Composition of the Group**

As stated in note A4 a new subsidiary, Parkwood Sdn Bhd was acquired, which changed the composition of the Group during the quarter.

**A11 Contingent Liabilities or Assets**

The contingent liability and contingent asset of the Group as at end of the previous financial year ended 31 December 2016 have remained unchanged.

**A12 Capital Commitments**

The Company entered into an agreement with WLT Builders Sdn Bhd on 22<sup>nd</sup> December 2016 for the partial demolition and construction of a new office building, together with infrastructure works on Lot 22, Jalan Pelaya 15/1, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan.

As at 30 September 2017 all works were fully completed and the contractual sum of RM6.42 million fully paid saved for the retention sum of 5%.

# **AMALGAMATED INDUSTRIAL STEEL BERHAD**

*(Company No. 9118-M)*

## ***QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2017***

### **EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

#### **B1 Review of Performance of the Group and Company**

The Group's revenue for the fourth quarter ended 31 December 2017 ("Q4") was -RM0.014 million, due to goods being returned that was sold in previous quarter, compared to the revenue of RM16.10 million recorded in the previous corresponding quarter ("PCQ4"). The main reason for the drop in revenue was due to the Group's transition from manufacturing to trading and property development. The manufacturing operation had fully ceased at the end of June 2017. With the acquisition of Parkwood Sdn Bhd, the construction of the 5-storey town house in Kayu Ara is expected to take off in the second half of 2018. Rental income has commenced in December 2017 with the completion of Phase 1 in Jalan Playar.

The after tax profit for Q4 was RM1.67 million compared to a profit of RM5.05 million in PCQ4. The bulk of the gains in Q4, amounting to RM3.09 million were fair value gain on the investment property and the reversal of deferred tax of RM2.51 million due to overprovision.

Overall, for the year-to-date, the Group recorded an after-tax profit of RM6.27 million compared to an after-tax profit of RM4.63 million in the preceding year.

#### **B2 Material Changes in the Group Quarterly Results Compared to the Results of the Preceding Quarter**

The Group's revenue of -RM0.014 million for Q4 was lower than the revenue of RM1.56 million recorded in the preceding quarter ("PQ"). The Group recorded a

profit before tax of RM4.18 million in Q4 compared to a pre-tax profit of RM5.64 million in PQ.

The higher pre-tax profit in PQ were due to bulk of the gains of RM6.78 million from the disposal of property, plant and equipment being taken up in that quarter. The lower turnover was due to the same reasons as in B1 above.

**B3 Prospect for the new Final Year**

In furtherance of its planned diversification into property development, the Group acquired a new subsidiary, Parkwood Sdn Bhd in the fourth quarter. The new subsidiary has a piece of property in Kayu Ara and the proposed development for a 5-storey Town House consisting of 82 units with full facilities is expected to commence in second half of 2018. Rental income from the Investment Property in Jalan Playar had commenced in December 2017.

All bank borrowings were fully settled in the month of July. The repayment of the bank borrowings had reduced gearing to zero.

**B4 Profit Forecast or Profit Guarantee**

This is not applicable to the Group.

**B5 Taxation**

	<b>Current Quarter 01.09.2017 to 31.12.2017 RM</b>	<b>Preceding Year Corresponding Quarter 31.12.2016 RM</b>	<b>Current Year To-date Ended 31.12.2017 RM</b>	<b>Corresponding Period Ended 31.12.2016 RM</b>
In respect of :-				
current period				
- income tax	(1,039,266)	(1,173,994)	(2,861,174)	(1,331,637)
- deferred tax	(1,471,883)	685,000	3,209,195	685,000
prior period				
- income tax	(1,821,908)	(157,643)	-	-
- deferred tax	-	-	-	-
- deferred tax on fair value gain of investment property	4,681,078	-	-	-
<b>Tax (expense)/ income</b>	<b>348,021</b>	<b>(646,637)</b>	<b>348,021</b>	<b>(646,637)</b>

Operating losses of its subsidiaries for the financial period ended 31 December 2017 is available for utilization against future taxable profit.

**B6 Status of Corporate Proposals**

On 15 August 2017, the Board announced to Bursa Securities that Amalgamated Industrial Steel Berhad (“AISB”) had on even date entered into a Share Sale Agreement (“SSA”) with LGB Holdings Sdn Bhd (“LGB”) and CSLim Holdings Sdn Bhd (CSL) for the proposed acquisition of 100,000 Ordinary Shares in Parkwood Sdn Bhd (“Parkwood”), representing the entire equity in Parkwood for a total cash consideration of RM709,435, together with the settlement of the amount owing by Parkwood to LGB of RM19,597,000.

The said proposal was approved by shareholders at an Extraordinary General Meeting, held on 02 November 2017.

The said proposal was completed on 30 November 2017 with the settlement of all outstanding sums due to LGB and CSL and transfer of shares in Parkwood to AISB.

**B7 Group Borrowings and Debt Securities**

The total Group borrowings of RM26.54 million at the beginning of the month of July 2017, secured by way of a charge on two pieces of land bearing title number H.S. (D) 167540 located at Mukim Damansara, Daerah Petaling, and H.S. (D) 168507 located at Bandar Shah Alam, Daerah Petaling, was fully repaid and discharged in July 2017 as per Note A6 and B3.

**B8 Pending Material Litigation**

On 20<sup>th</sup> October 2016, its subsidiary, AIS Manufacturing Sdn Bhd, commenced legal action against one of its debtors, Avenue TH Trading Sdn Bhd, for an amount of RM386,036.68 for goods sold and delivered in the months of May'16 to July'16. We have procured Judgement in Default of Appearance against the company and both guarantors on 10<sup>th</sup> January 2017. The Management had instructed the lawyers to proceed with bankruptcy actions against all the guarantors.

**B9 Dividend Payable**

No interim dividend has been declared for the financial period-to-date ended 31 December 2017.

*AISB-QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2017  
-EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)*

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**B10 (Loss)/Earnings per Share**

	<b>Current Year Fourth Quarter Ended 31.12.2017 RM</b>	<b>Preceding Year Corresponding Quarter Ended 31.12.2016 RM</b>	<b>Current Year To-date Ended 31.12.2017 RM</b>	<b>Preceding Year Corresponding Period Ended 31.12.2016 RM</b>
a) <b><u>Basic (loss)/earnings per share</u></b>				
(Loss)/ profit for the financial period attributable to owners of the Parent (RM)	1,674,405	5,048,059	6,273,293	4,634,398
Weighted average number of ordinary shares in issue	137,585,442	125,077,675	137,585,442	125,077,675
Basic (loss) / earning per share ( <i>Sen</i> )	1.22	4.04	4.56	3.71
b) <b><u>Diluted earnings/ (loss) per share</u></b>				
This is not applicable to the Group.				

*AISB-QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2017  
-EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)*

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B11	<b><u>Disclosure of realised and unrealised profits/ (losses)</u></b>		
	Current Year Fourth Quarter Ended 31.12.17 <u>RM</u>	Preceding Year Corresponding Quarter 31.12.16 <u>RM</u>	As at the end of last financial year 31.12.2016 <u>RM</u>
Total retained profits / (accumulated losses) of the Group:			
- Realized	45,489,481	5,916,660	5,916,660
- Unrealized	<u>5,335,855</u>	<u>2,249,611</u>	<u>2,249,611</u>
Total Group retained profit as per consolidated accounts	<u>50,825,336</u>	<u>8,166,271</u>	<u>8,166,271</u>